January 27, 1961

BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE **SURVEY OF CURRENT BUSINESS**

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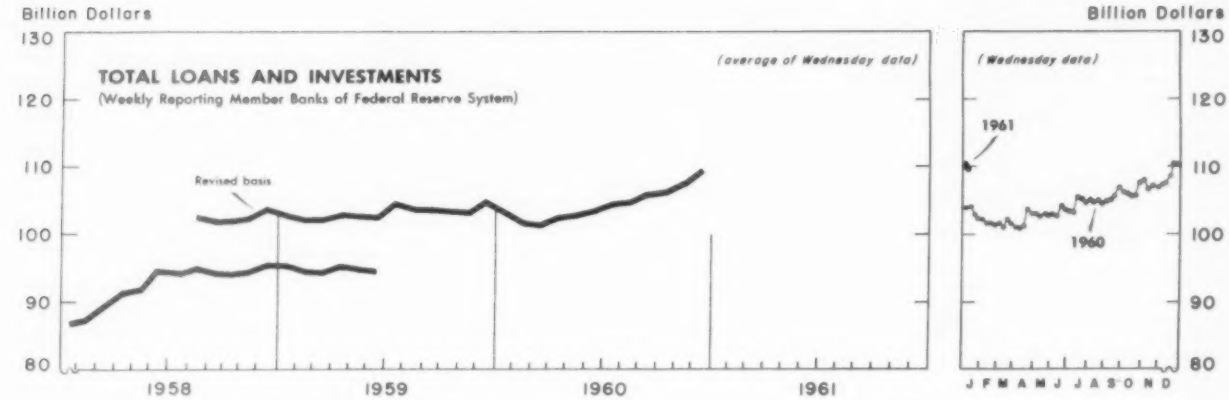
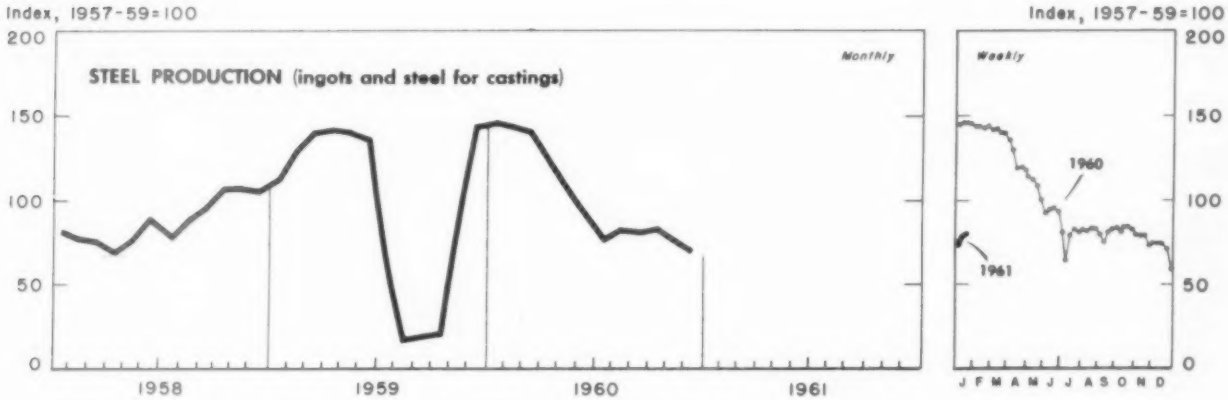
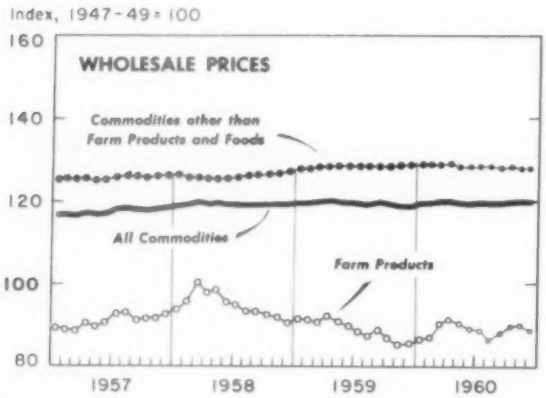
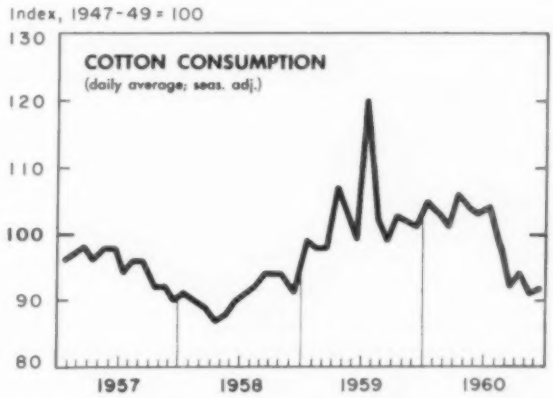
SELECTED BUSINESS INDICATORS









WEEKLY BUSINESS STATISTICS[1]

ITEM	1960			1961		
	Jan. 16	Jan. 23	Dec. 31	Jan. 7	Jan. 14	Jan. 21
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*119.3	.....	.....	119.9	119.9
Farm products.....do....	.....	*86.5	.....	.....	89.9	89.8
Foods, processed.....do....	.....	*105.6	.....	.....	109.8	109.8
All other.....do....	.....	*128.8	.....	.....	128.1	128.2
22 commodities 2/.....do....	84.1	85.1	81.5	82.0	82.7	83.2
Department store sales.....do....	121	113	116	118	129	.....
Insured unemployment, total 3/.....thous..	2,363	2,372	3,265	3,521	.....	.....
State programs (incl. Alaska and Hawaii).....do....	2,186	2,196	3,044	3,290	.....	.....
Failures, industrial and commercial.....number..	292	302	276	265	335	340
Finance:						
Currency in circulation 4/.....mil. of dol..	32,282	31,910	33,195	32,849	32,637	32,287
Federal Reserve bank credit outstanding, total 4/.....do....	28,633	28,098	29,358	29,455	28,597	28,471
Member bank reserve balances 4/.....do....	19,029	18,963	19,458	19,943	19,226	19,208
Excess reserves, estimated 4/.....do....	557	595	701	1,003	580	693
Reporting member banks (of F.R.System) in leading cities: 5/						
Demand deposits, adjusted.....mil. of dol..	62,435	62,273	61,490	60,049	61,234	.....
Time deposits, except interbank.....do....	30,236	30,136	33,114	33,242	33,328	.....
Loans and investments (adjusted), total.....do....	103,996	102,834	110,416	110,362	109,122	.....
U. S. Government obligations.....do....	27,406	26,904	30,165	30,238	30,154	.....
Commercial and industrial loans (gross).....do....	30,114	29,976	31,931	31,793	31,679	.....
Real estate loans (gross).....do....	12,640	12,635	12,508	12,503	12,500	.....
Bond yields, domestic corporate (Moody's) 4/.....percent..	4.91	4.92	4.67	4.66	4.66	4.65
Stock prices, 500 stocks (Stand. & Poor's) 5/...1941-43=10..	58.08	57.07	57.78	58.38	59.14	59.68
Industrials, 425 stocks.....do....	62.33	61.16	61.18	61.77	62.58	63.14
Production:						
Bituminous coal 4/.....thous. of short tons..	1,471	1,442	1,343	1,366	1,331	.....
Electric power, by utilities.....mil. of kw.-hr..	14,236	14,523	13,956	14,245	14,684	.....
Motor vehicles (cars, trucks, coaches).....number..	203,836	206,797	101,720	90,356	131,052	114,877
Petroleum (crude) and condensate 4/.....thous. of bbl..	7,146	7,190	7,173	7,165	7,151	.....
Steel.....thous. of short tons..	2,727	2,727	1,103	1,361	1,482	1,499
Index of production.....1957-59=100..	146.4	146.4	59.2	73.1	79.6	80.5
Freight carloadings, total.....thous. of cars..	606	587	406	439	516	.....
Miscellaneous.....do....	322	314	219	234	269	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Includes data for Alaska, Hawaii and, beginning 1961, for Puerto Rico, and for the following programs: State; R.R.; Federal employees; and ex-servicemen. 4/ Daily average. 5/ Wednesday data. * Monthly index for January 1960.

MONTHLY BUSINESS STATISTICS

ITEM	1959		1960			
	November	December	September	October	November	December
GENERAL BUSINESS INDICATORS						
INDUSTRIAL AND COMMERCIAL FAILURES:						
Failures, total.....number..	1,130	1,080	1,269	1,344	1,311	1,353
Commercial service.....do....	105	89	113	132	111	110
Construction.....do....	186	163	218	231	228	245
Manufacturing and mining.....do....	195	231	218	229	231	231
Retail trade.....do....	520	478	604	613	617	637
Wholesale trade.....do....	124	119	116	139	124	130
Liabilities (current), total.....thous. of dol..	53,214	59,556	80,604	81,508	84,463	78,971
Commercial service.....do....	3,027	3,072	12,715	16,644	7,309	3,579
Construction.....do....	12,136	10,453	14,417	17,877	16,683	28,104
Manufacturing and mining.....do....	17,266	23,822	23,011	16,104	28,887	18,878
Retail trade.....do....	15,244	13,443	23,080	20,894	22,493	20,199
Wholesale trade.....do....	5,541	8,766	7,381	9,989	9,091	8,211
CONSTRUCTION AND REAL ESTATE						
Construction cost indexes, The American Appraisal Co.:						
Average, 30 cities.....1913=100..	713	714	727	728	730	731
Atlanta.....do....	779	779	803	803	806	806
New York.....do....	778	778	787	795	795	796
San Francisco.....do....	669	670	679	681	690	691
St. Louis.....do....	690	690	704	706	710	710
FINANCE						
BANK DEBITS, TOTAL (344 CENTERS).....mil. of dol..	217,139	261,121	240,798	233,110	235,183	257,022
New York City.....do....	82,273	104,976	97,162	89,905	91,020	101,551
6 other centers.....do....	43,810	51,763	47,909	47,567	47,577	52,313
FEDERAL GOVERNMENT FINANCE:						
Receipts, total.....do....	7,152	8,350	10,211	3,641	7,900	8,751
Receipts, net 1/.....do....	5,889	7,339	8,981	2,823	6,300	7,643
Customs.....do....	94	99	87	92	91	80
Individual income taxes.....do....	4,444	2,733	4,486	1,296	4,648	2,974
Corporation income taxes.....do....	405	3,180	3,492	481	455	3,331
Employment taxes.....do....	965	527	792	389	1,295	596
Other internal revenue and receipts.....do....	1,244	1,811	1,354	1,383	1,411	1,770

r/ Revised. 1/ Data reflect exclusion of certain interfund transactions.

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ITEM	1959		1960			
	November	December	September	October	November	December
FINANCE - Continued						
Federal government finance - continued						
Expenditures, total 1/.....mil. of dol..	6,590	6,601	6,793	6,829	6,773	6,847
Interest on public debt.....do....	743	800	736	748	734	765
All other expenditures.....do....	5,855	6,045	6,072	6,084	6,047	6,293
TURNOVER OF DEMAND DEPOSITS EXCEPT INTERBANK AND U. S. GOVERNMENT, ANNUAL RATE, SEASONALLY ADJUSTED:						
New York City.....ratio of debits to deposits..	60.1	60.1	68.5	60.0	63.5	57.8
6 other centers.....do....	33.6	33.2	35.8	34.9	r35.8	p34.3
337 other reporting centers.....do....	25.3	24.9	26.0	25.5	26.2	p25.1
STOCKS, CASH DIVIDEND PAYMENTS PUBLICLY REPORTED:						
TOTAL DIVIDEND PAYMENTS.....mil. of dol..	390.6	2,425.0	1,965.5	921.5	387.6	2,456.3
Finance.....do....	105.9	335.4	169.5	175.6	104.5	345.9
Manufacturing.....do....	155.5	1,522.1	1,264.9	330.1	136.0	1,476.4
Mining.....do....	2.8	123.4	106.6	10.9	2.9	171.8
Public utilities:						
Communications.....do....	1.7	88.5	94.6	202.3	2.1	93.1
Electric and gas.....do....	100.6	175.7	180.3	113.1	109.6	186.6
Railroad.....do....	3.6	78.0	62.3	20.0	1.4	79.7
Trade.....do....	12.5	60.7	56.5	57.8	23.0	63.3
CHEMICALS AND ALLIED PRODUCTS						
ALCOHOL, ETHYL:						
Production 2/.....thous. of proof gal..	42,266	41,904	59,228	61,943	53,103	.....
Stocks, end of month, total 2/.....do....	29,497	25,266	127,020	129,532	130,898	.....
Used for denaturation.....do....	41,984	47,999	46,473	41,724	43,002	.....
Withdrawn tax-paid 2/.....do....	676	570	5,583	7,020	6,157	.....
Alcohol, denatured:						
Production.....thous. of wine gal..	22,549	25,758	24,974	22,421	23,101	.....
Consumption (withdrawals).....do....	23,924	22,885	23,181	23,861	21,271	.....
Stocks, end of month.....do....	2,448	5,736	5,331	3,943	5,798	.....
FOOD AND KINDRED PRODUCTS						
Distilled spirits (total):						
Production 2/.....thous. of tax gal..	25,994	22,270	11,921	16,351	16,751	.....
Taxable withdrawals 2/.....do....	16,053	10,749	10,256	12,708	11,554	.....
Stocks, end of month 2/.....do....	883,354	891,426	832,603	832,656	834,998	.....
Whisky:						
Production.....do....	12,599	11,716	8,748	11,162	12,927	.....
Taxable withdrawals.....do....	8,661	8,641	7,704	9,981	8,776	.....
Stocks, end of month.....do....	775,767	779,443	810,745	808,816	810,537	.....
Rectified spirits and wines, prod., total, thous. of proof gal..	8,224	5,741	7,788	10,125	8,871	.....
Whisky.....do....	6,543	4,390	6,062	8,137	7,098	.....
Wines and distilling materials:						
Effervescent wines:						
Production.....thous. of wine gal..	248	334	267	236	274	.....
Taxable withdrawals.....do....	432	431	272	399	481	.....
Stocks, end of month.....do....	1,949	1,814	2,743	2,547	2,309	.....
Still wines:						
Production.....do....	12,702	4,175	56,859	70,470	12,211	.....
Taxable withdrawals.....do....	13,731	13,946	13,283	13,349	14,834	.....
Stocks, end of month.....do....	226,273	209,747	168,517	226,129	219,422	.....
Distilling materials produced at wineries.....do....	25,110	7,254	117,035	125,569	29,789	.....
Rice, California:						
Receipts, domestic, rough.....thous. of lb..	78,034	84,303	36,072	212,208	64,197	123,031
Shipments from mills, milled rice.....do....	46,481	56,289	25,436	38,682	47,541	98,610
Stocks, rough and cleaned (cleaned basis), end of mo..do....	77,295	75,423	58,978	129,902	140,554	126,439
Livestock slaughter (federally inspected):						
Calves.....thous. of animals..	438	456	514	516	502	451
Cattle.....do....	1,462	1,552	1,782	1,746	1,625	1,576
Hogs.....do....	6,337	6,968	5,165	5,407	5,707	5,753
Sheep and lambs.....do....	1,070	1,182	1,323	1,353	1,192	1,114
Tobacco, manufactured products:						
Production, total.....thous. of lb..	14,175	13,371	15,113	14,910	14,642	.....
Chewing, plug, and twist.....do....	5,610	5,481	5,399	5,319	5,681	.....
Smoking.....do....	5,677	5,015	6,874	6,709	6,107	.....
Snuff.....do....	2,888	2,875	2,840	2,882	2,853	.....
Consumption (withdrawals):						
Cigarettes, small:						
Tax-free.....millions..	2,853	3,062	3,221	3,491	3,206	.....
Tax-paid.....do....	36,190	34,318	40,899	39,836	40,320	.....
Cigars (large), tax-paid.....thousands..	663,329	442,144	581,540	577,031	671,450	.....
Manufactured tobacco and snuff, tax-paid...thous. of lb..	14,093	13,293	14,501	14,542	14,504	.....
METALS AND MANUFACTURES						
Cans, metal, shipments (in terms of steel consumed), total for sale and own use.....thous. of short tons..	297.7	316.9	553.0	r416.3	317.9	.....
Food.....do....	170.2	176.6	390.3	272.1	188.1	.....
Shipments for sale.....do....	258.3	274.0	484.1	r357.7	272.5	.....
Aluminum shipments:						
Mill products and pig and ingot (net).....mil. of lb..	370.7	480.1	358.9	370.3	369.7	.....
Mill products, total.....do....	247.5	267.9	253.3	246.9	236.8	.....
Plate and sheet.....do....	127.8	143.1	134.0	128.9	127.8	.....
Oil burners:						
Shipments.....thousands..	47.6	32.6	64.6	r64.6	40.3	.....
Stocks, end of month.....do....	37.2	40.1	49.4	r45.1	41.6	.....

r/ Revised. p/ Preliminary. 1/ Data reflect exclusion of certain interfund transactions. 2/ Effective July 1960, amounts classified as "spirits" are included with ethyl alcohol instead of distilled spirits as formerly.

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ITEM	1959		1960			
	November	December	September	October	November	December
METALS AND MANUFACTURES - Continued						
Stoves, domestic heating, shipments, total.....thousands..	226.8	89.7	246.7	r262.1	172.3	.....
Coal and wood.....do....	31.1	13.1	44.6	45.1	27.7	.....
Gas.....do....	162.9	63.5	150.5	r171.6	113.1	.....
Kerosene, gasoline, and fuel oil.....do....	32.8	13.1	51.6	45.4	31.4	.....
Warm-air furnaces, shipments, total.....do....	121.6	87.9	147.5	r139.7	99.9	.....
Gas.....do....	90.7	68.3	109.4	r104.2	76.8	.....
Oil.....do....	26.0	16.4	33.7	r31.5	20.8	.....
Solid fuel.....do....	3.2	2.1	4.4	4.0	2.3	.....
Foundry equipment (new), new orders, net mo. avg. shipments, 1947-49=100..	131.2	95.9	158.1	81.7	106.5	.....
PAPER AND PRINTING						
NEWSPRINT, CANADA (INCLUDING NEWFOUNDLAND):						
Production.....thous. of short tons..	563.3	538.5	570.6	591.4	604.2	533.9
Shipments from mills.....do....	594.5	551.8	589.9	588.2	644.8	558.1
Stocks at mills, end of month.....do....	166.9	153.6	201.4	204.6	163.9	139.8
NEWSPRINT, UNITED STATES:						
Production.....do....	169.0	167.2	161.6	184.5	174.3	158.8
Shipments from mills.....do....	169.9	167.3	167.9	183.3	177.0	167.4
Stocks at mills, end of month.....do....	18.3	18.1	35.7	36.9	34.2	25.5
Consumption by publishers.....do....	487.5	459.1	454.4	516.7	496.7	457.3
Stocks at and in transit to publishers, end of month.do....	644.7	658.8	654.4	615.1	626.0	628.1
TEXTILE PRODUCTS						
COTTON: 1/						
Consumption.....thous. of bales..	725	800	801	667	644	726
Manufactures:						
Spindle activity (cotton system spindles):						
Active spindles, last working day.....thousands..	19,308	19,326	19,259	19,241	19,151	19,085
Consuming 100 percent cotton.....do....	17,696	17,709	17,652	17,618	17,507	17,471
Spindle hours operated, all fibers, total....millions..	9,880	11,039	11,244	9,204	8,923	10,253
Average per working day.....do....	494	442	450	460	446	410
Consuming 100 percent cotton.....do....	9,051	10,157	10,328	8,464	8,178	9,426
TRANSPORTATION EQUIPMENT						
RAILROAD EQUIPMENT, AMERICAN RAILWAY CAR INSTITUTE:						
Freight cars:						
Shipments, total.....number..	2,218	3,127	r4,355	4,657	r3,944	4,291
Equipment manufacturers, total.....do....	1,226	1,681	r2,984	3,185	r2,210	2,661
Railroad and private-line shops, domestic.....do....	992	1,446	1,371	1,472	1,734	1,630
New orders, total.....do....	2,424	r10,804	r2,206	r5,864	r3,740	2,724
Equipment manufacturers, total.....do....	1,274	r5,814	r2,200	r906	r2,692	1,484
Railroad and private-line shops, domestic.....do....	1,150	4,990	6	4,958	1,048	1,240
Unfilled orders, end of month.....do....	36,575	44,089	21,692	22,905	22,781	21,070
Equipment manufacturers, total.....do....	18,377	22,547	9,874	7,616	8,178	6,857
Railroad and private-line shops, domestic.....do....	18,198	21,542	11,818	15,289	14,603	14,213
Passengers cars (equipment manufacturers):						
Shipments, total.....do....	14	28	32	33	21	26
Unfilled orders, end of month, total.....do....	177	149	256	223	202	176

r/ Revised. 1/ Date for December 1959 and September and December 1960 cover 5 weeks; other months, 4 weeks.
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